



## The EITC Program for Businesses

By participating in the Pennsylvania Educational Improvement Tax Credit (EITC), you can help Camphill Special School students. The EITC provides businesses with a 75% tax credit (*not just a deduction*) for donations to approved educational scholarship organizations such as Camphill Special School. The tax credit increases to 90% if a company commits to making the same donation for two consecutive years. A business paying qualifying taxes in PA can receive up to \$300,000 in tax credits annually.

## Who qualifies for the EITC?

Any business authorized to do business in PA that is subject to one or more of the following taxes:

- Personal Income Tax
- Capital Stock/Foreign Franchise Tax
- Corporate Net Income Tax
- Bank Shares Tax
- Title Insurance & Trust Company Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Tax
- Malt Beverage Tax
- Retaliatory Fees under section 212 of the Insurance Company Law of 1921

## APPLY IN JUST SIX EASY STEPS


1. An eligible business participating for the first time can submit a simple application to the school or apply online at [newpa.com](http://newpa.com). **This program is extremely popular and only so many companies can participate, therefore, in 2017, July 3 is both the opening day to apply, and the deadline to apply.**
2. The business owner is given written notification from the Dept. of Community and Economic Development (DCED) that their business has been approved for tax credit. (This can take approximately 30-90 days.)
3. The business makes a contribution to Camphill Special School within 60 days.
4. Camphill Special School sends a contribution verification letter to the donor business.
5. The business sends proof of contribution to DCED within 90 days.
6. The business receives a tax credit from the PA Department of Revenue.

Thank you for your consideration! For more information, please contact Cara Schmidt at 610.469.9236 or [cshmidt@camphillspecialschool.org](mailto:cshmidt@camphillspecialschool.org).

Your Business Name and Address 1963

December 9, 2015  
DATE

PAY TO THE ORDER OF Camphill Special School  
~~Commonwealth of Pennsylvania~~ \$ **5,000.00**

Five Thousand Dollars and 00/100 DOLLARS  Security Features Details on back

FOR Tuition Assistance  
~~PA Taxes~~ Informed Business Owner

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